

Fluidra and Zodiac close merger, joining forces to serve their customers better

BARCELONA – July 2, 2018 – Fluidra and Zodiac have closed their overall merger, announced in November 2017. The combined company has now 5,500 employees, a portfolio of the most widely recognized brands in the industry and a presence in over 45 countries. The new company will keep the Fluidra name and remain listed on the Spanish stock exchange.

The mergers on a local level in the different countries will be made gradually, making the maximum effort to transfer to each client the advantages of this merger.

Fluidra will maintain its global headquarters in Sabadell (Barcelona), Spain and North American headquarters in Vista (San Diego), California. Fluidra Executive President Eloi Planes will remain Executive Chairman of its Board of Directors, and former Zodiac CEO Bruce Brooks will serve as the company's CEO.

As part of the European Commission approval of the transaction, Fluidra will divest its Aquatron unit, the Israeli manufacturer of robotic pool cleaners with distribution primarily in Europe. Nevertheless Fluidra will maintain strong global presence across the automatic pool cleaning category, which includes pressure, suction and robotic pool cleaners. Aquatron will continue to serve its customers in a normal way as a leading supplier of robotic pool cleaners.

“The successful completion of our merger with Zodiac positions us as a leader in the global pool industry. Together, we have the most widely recognized brands, a broad portfolio of innovative products and solutions, and a strong financial position to create significant value for all of our stakeholders – customers, shareholders and employees” said Planes. “Our future is very bright.”

“I am looking forward to working with our team to create an organization that stands apart from the pack”, said Brooks. “We will be guided by clear values, focused on exceeding our customers’ needs and driven to solve challenges through useful innovation — all in an effort to keep on adding value to our customers’ businesses.”

At the Lyon show Piscine Global Europe in November, Fluidra will invite customers and trade press to attend an official presentation of the new Fluidra.

About Fluidra

Fluidra is a multinational, Spanish-listed company focused on developing innovative products, services and IoT solutions for the residential and commercial pool markets, globally. The company operates in over 45 countries and owns a portfolio of some of the industry's most recognized and trusted brands, including Jandy®, AstralPool®, Polaris®, Cepex®, Zodiac®, CTX Professional® and Gre®. To learn more about Fluidra, visit fluidra.com.

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